

Explanation of variances 2022/2023

Name GLANTON PARISH COUNCIL, NORTHUMBERLAND

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website

Section 2	2021/22 £	2022/23	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2100	2100	0	0%	Prudent financial management meant that it was possible to retain the same precept without drawing on reserves
Box 3 Total other receipts	172	35	-137	80%	Refund of grass cutting (£50) outstanding; only one cut instead of usual two (£50); no VAT charged on grass cutting (£20); smaller VAT refund (£37)
Box 4 Staff costs	600	250	-350	58%	Paid Parish Clerk replaced by unpaid volunteer
Box 5 Loan interest/ capital repayments	Nil	Nil	Nil	Nil	There are no loans
Box 6 All other payments	1332	1032	-300	22%	Admin expenses reduced by £92 as no charge from volunteer clerk. Reduction in grass cutting costs by £70. 2021/22 included one off cost of renovating seats etc. Payment in 2022/23 of £45 to Internal Auditor. Hall hire increased by £60 due to resumption of physical meetings instead of online.
Box 7 Balances carried forward	5713	6566			

Box 9 Total fixed assets & long term investments & assets	1225	874	-351	29%	Two items written off (broken Christmas lights and obsolete laptop)
Box 10 Total borrowings	Nil	Nil	Nil	Nil	There are no borrowings
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The balances include £720.65 being the Village Millennium Fund.</p> <p>The Council had intended to acquire land for a play area and the balances would have been required for legal and other fees. This project currently appears unlikely to progress.</p>				