

Explanation of variances 2020/2021

Name GLANTON PARISH COUNCIL, NORTHUMBERLAND

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2195	2195	0	0%	Prudent financial management meant that it was possible to retain the same precept without drawing on reserves
Box 3 <i>Total other receipts</i>	140	297	157	112%	Receipts in 2020/21 included an payment of £100 in made in error which was passed to the intended recipient
Box 4 <i>Staff costs</i>	600	600	0	0%	No change
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	There are no loans
Box 6 <i>All other payments</i>	1486	1603	117	8%	A one-off payment made during 2019/2020 was a replacement Village Flag - £288 In 2020/2021 £314.34 relates to the purchase of a new defibrillator battery and pads. Payments also included the £100 mentioned in Box 3 above.

Box 9 <i>Total fixed assets & long term investments & assets</i>	1225	1225	Nil	Nil	No Variation
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	Nil	There are no borrowings
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The balances include £720.65 being the Village Millennium Fund.</p> <p>The Council also intends to acquire land for the play area and the balances will be required for legal and other fees</p>				